Energy, neo-globalisation and competitiveness
Future prospects and policy messages for Turkey

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No longer the old globalisation that we have known...

- BRICs
- Resource nationalism
- Technological revolution
- Powershift in geopolitics
Energy as the lifeblood of economic development and competitiveness

- Changing world energy outlook
- Energy (and its supply and demand security) to undermine or boost competitiveness
- Competing pipelines
- Energy as a political instrument
- Climate change and environment
Economic nationalism, "national champions" and competition

- EU rules, France, Spain, Italy and Germany
- China, Russia, Kazakhstan,
- for and against?
- future prospects
What about Turkey?

- Energy consumer, transit and regional hub
- Power generation gaps
- Investment climate
- SMEs and gray economy
- Anticipated energy sector consolidation and M&As
Key messages

- No illusion: energy cannot be treated only as an economic commodity - it is political.
- Turkey pays one of the world's highest energy prices - no good for competitiveness
- Factor in the environmental impact, social responsibility and “carbon economy” as key inputs to competitiveness
- Need for an integrated strategy and vigorous actions for enhancing competitiveness without reinventing the wheel