



*TUSIAD – Sabanci University Competitiveness Forum (REF)*

*and the World Bank*

*cordially invite you to a seminar on*

**“Innovation Complementarities,**

**Management Quality and Export Composition”**

**by William F. Maloney**

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***Sabanci University, Karaköy Communication Center, 2nd Floor***

*(Minerva Palas, Bankalar Caddesi No: 2, Karaköy, 80020 Istanbul)*

***On December 20, 2013, Friday***

***at 10:00 – 12:30***

Please R.S.V.P. to [sezenugurlu@sabanciuniv.edu](mailto:sezenugurlu@sabanciuniv.edu) by December 18, 2013.

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## **ABSTRACT**

### **In search of New Recipes for Growth: Export Composition, Innovation Complementarities, and Management Quality**

**William F. Maloney**

The presentation will explore three new and related lines of thought in recent thinking on growth. First, what do we know about whether what a country exports determines its rate of growth? It will be argued that how it produces is at least as important as what it produces. In particular, there is vast heterogeneity in both production technologies and tasks and product quality within any finely disaggregated product class. Second, promoting advances along these dimensions is much more complex than simply subsidizing R&D or building science parks. Recent work suggests a wide range of complementary factors to generate advances in productivity and quality. Third, included among these factors is the managerial capacity of firms, including their ability to set targets and manage personnel. Improvements along this dimension appear not to be primarily a question of increased competition, but may require intervention in both the accumulation of managerial human capital and the ownership structure of firms.

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WILLIAM F. MALONEY is Lead Economist in the World Bank's Development Economics Research Group. He was a Professor of Economics at the University of Illinois, Urbana-Champaign (1990-1997) and then joined the World Bank, working as Lead Economist in the Office of the Chief Economist for Latin America until 2009. He received his PhD in economics from the University of California Berkeley (1990), his BA from Harvard University (1981), and he studied at the University of the Andes in Bogota, Colombia (1982-83). He has published on issues related to international trade and finance, developing country labor markets, and innovation and growth.