Dear Participant,

The countries referred to as emerging markets have been scrutinized for some time, not only in academic publications and reports of research centers, but also in mass media. Among these countries China and India have long attracted special interest with their huge population and different approaches to development. In recent years, development efforts of these two countries have been watched more closely as a result of their efforts in integration with global economy and the economic benefits derived from these efforts.

The change in India’s strategy towards development that started in 1980s with the policy of economic liberalization has followed by deeper reforms since 1991 and a leap forward in information and communication technologies during the last decade. The 2006 data shows that India has turned out to be the twelfth biggest economy of the world and, with respect to purchasing power parity, has been ranked third following the United States and China. In 1960-1985 period, GDP per capita that could hardly increase 1.5 per cent annually on average has been growing 4.1 per cent per annum since 1985. Especially, in the last three years, the annual average GDP growth has reached 6.9 per cent. The recent success of India in integration with global economy not only deserves the attention of developing countries in general, but also forces all countries to reconsider their competitiveness in the service sector, especially in information and communication technologies. These reconsiderations are even more crucial for Turkey considering that Turkey’s most important export goods are also part of India’s rising manufacturing exports.

TUSIAD-Sabanci University Competitiveness Forum and Bogazici University-TUSIAD Foreign Policy Forum are organizing an informative, highly intellectual and widely participated conference, in which not only recent Indian economic success, challenges and opportunities will be covered, but also foreign policy issues of India will be discussed.

We would be very much pleased if you could participate in the conference. Sincerely,

BOĞAZİÇİ UNIVERSITY– TUSİAD
FOREIGN POLICY FORUM

TUSIAD-SABANCI UNIVERSITY
COMPETITIVENESS FORUM

SUBACI UNIVERSITY– TUSİAD
FOREIGN POLICY FORUM

Date: December 6th, 2007
Place: Sabanci Center, 4. Levent - Istanbul
RVSP: Aslı Ceylan / 0 216 483 97 10

Prof. Dr. Gündüz Ulusoy, Director
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